

GoldSilverSystem.com

GOLD			ETF: GLD							
YEAR	Trade	Position	Date	Open	Close	Difference	YTD Return			
2004										
2005	1	Long	21-Jan	42.5	42.4	-0.24%	-0.24%			
	2	Short	25-Jan	42.4	42.7	-0.71%	-0.94%			
	3	Long	26-Jan	42.7	42.2	-1.17%	-2.11%			
	4	Short	31-Jan	42.2	42	0.47%	-1.64%			
	5	Long	14-Feb	42	43.1	2.62%	0.98%			
	6	Short	3-Mar	43.1	43.8	-1.62%	-0.64%			
	7	Long	8-Mar	43.8	43.1	-1.60%	-2.24%			
	8	Short	21-Mar	43.1	42.8	0.70%	-1.55%			
	9	Long	11-Apr	42.8	42.3	-1.17%	-2.72%			
	10	Short	14-Apr	42.3	42.7	-0.95%	-3.66%			
	11	Long	18-Apr	42.7	43.1	0.94%	-2.72%			
	12	Short	28-Apr	43.1	42.1	2.32%	-0.40%			
	13	Long	2-Jun	42.1	43.2	2.61%	2.21%			
	14	Short	1-Jul	43.2	42.5	1.62%	3.83%			
	15	Long	21-Jul	42.5	43.6	2.59%	6.42%			
	16	Short	19-Aug	43.6	44.1	-1.15%	5.27%			
	17	Long	1-Sep	44.1	46.5	5.44%	10.71%			
	18	Short	14-Oct	46.5	47.3	-1.72%	8.99%			
	19	Long	17-Oct	47.3	46.2	-2.33%	6.67%			
	20	Short	19-Oct	46.2	47	-1.73%	4.94%			
	21	Long	25-Oct	47	46.6	-0.85%	4.08%			
	22	Short	31-Oct	46.6	46.3	0.64%	4.73%			
	23	Long	9-Nov	46.3	50.8	9.72%	14.45%			
	24	Short	14-Dec	50.8	50.7	0.20%	14.64%	Gains	Losses	Unchanged
2005	25	Long	27-Dec	50.7	51.58	1.74%	16.38%	13	12	0
2006	1	Long	30-Dec	51.58	55	6.63%	6.63%			
	2	Short	7-Feb	55	55.9	-1.64%	4.99%			
	3	Long	9-Feb	55.9	55	-1.61%	3.38%			
	4	Short	10-Feb	55	55.1	-0.18%	3.20%			
	5	Long	17-Feb	55.1	55.8	1.27%	4.47%			
	6	Short	6-Mar	55.8	54.5	2.33%	6.80%			
	7	Long	14-Mar	54.5	54.5	0.00%	6.80%			
	8	Short	21-Mar	54.5	55.5	-1.83%	4.97%			
	9	Long	24-Mar	55.5	68.2	22.88%	27.85%			
	10	Short	15-May	68.2	59	13.49%	41.34%			
	11	Long	29-Jul	59	64	8.47%	49.81%			
	12	Short	18-Jul	64	63.5	0.78%	50.60%			
	13	Long	27-Jul	63.5	63.8	0.47%	51.07%			
	14	Short	10-Aug	63.8	62	2.82%	53.89%			
	15	Long	31-Aug	62	61.6	-0.65%	53.24%			
	16	Short	7-Sep	61.6	58.7	4.71%	57.95%			

	17 Long	26-Sep	58.7	57.8	-1.53%	56.42%			
	18 Short	3-Oct	57.8	58.4	-1.04%	55.38%			
	19 Long	13-Oct	58.4	57.7	-1.20%	54.18%			
	20 Short	23-Oct	57.7	58.4	-1.21%	52.97%			
	21 Long	25-Oct	58.4	62	6.16%	59.13%			
	22 Short	16-Nov	62	62.3	-0.48%	58.65%			
	23 Long	21-Nov	62.3	63	1.12%	59.77%			
	24 Short	6-Dec	63	62.3	1.11%	60.88%	Gains	Losses	Unchanged
2006	25 Long	26-Dec	62.3	63.21	1.46%	62.35%	14	10	1
2007	1 Long	29-Dec	63.21	62	-1.91%	-1.91%			
	2 Short	4-Jan	62.00	61.10	1.45%	-0.46%			
	3 Long	12-Jan	61.10	65.80	7.69%	7.23%			
	4 Short	20-Feb	65.80	66.20	-0.61%	6.62%			
	5 Long	21-Feb	66.20	67.50	1.96%	8.59%			
	6 Short	27-Feb	67.50	64.50	4.44%	13.03%			
	7 Long	16-Mar	64.50	67.40	4.50%	17.53%			
	8 Short	26-Apr	67.40	66.70	1.04%	18.56%			
	9 Long	3-May	66.70	67.40	1.05%	19.61%			
	10 Short	9-May	67.40	65.20	3.26%	22.88%			
	11 Long	31-May	65.20	65.80	0.92%	23.80%			
	12 Short	7-Jun	65.80	65.30	0.76%	24.56%			
	13 Long	19-Jun	65.30	64.60	-1.07%	23.49%			
	14 Short	20-Jun	64.60	65.00	-0.62%	22.87%			
	15 Long	2-Jul	65.00	64.50	-0.77%	22.10%			
	16 Short	5-Jul	64.50	65.00	-0.78%	21.32%			
	17 Long	6-Jul	65.00	66.10	1.69%	23.02%			
	18 Short	26-Jul	66.10	66.30	-0.30%	22.71%			
	19 Long	3-Aug	66.30	65.80	-0.75%	21.96%			
	20 Short	9-Aug	65.80	66.20	-0.61%	21.35%			
	21 Long	10-Aug	66.20	66.00	-0.30%	21.05%			
	22 Short	15-Aug	66.00	66.00	0.00%	21.05%			
	23 Long	29-Aug	66.00	72.00	9.09%	30.14%			
	24 Short	3-Oct	72.00	73.00	-1.39%	28.75%			
	25 Long	5-Oct	73.00	80.20	9.86%	38.61%			
	26 Short	12-Nov	80.20	78.10	2.62%	41.23%			
	27 Long	20-Nov	78.10	79.50	1.79%	43.02%			
	28 Short	28-Nov	79.50	78.80	0.88%	43.90%			
	29 Long	4-Dec	78.80	79.00	0.25%	44.16%			
	30 Short	11-Dec	79.00	80.50	-1.90%	42.26%			
	31 Long	12-Dec	80.50	79.50	-1.24%	41.02%			
	32 Short	13-Dec	79.50	79.20	0.38%	41.40%			
	33 Long	18-Dec	79.20	79.10	-0.13%	41.27%			
	34 Short	20-Dec	79.10	80.10	-1.26%	40.00%	Gains	Losses	Unchanged
2007	35 Long	21-Dec	80.10	82.46	2.95%	42.95%	19	15	1
2008	1 Long	31-Dec	82.46	90.50	9.75%	9.75%			
	2 Short	1-Feb	90.50	89.50	1.10%	10.86%			
	3 Long	7-Feb	89.50	90.40	1.01%	11.86%			

	4 Short	12-Feb	90.40	91.20	-0.88%	10.98%			
	5 Long	19-Feb	91.20	97.90	7.35%	18.32%			
	6 Short	18-Mar	97.90	91.00	7.05%	25.37%			
	7 Long	9-Apr	91.00	89.80	-1.32%	24.05%			
	8 Short	18-Apr	89.80	86.90	3.23%	27.28%			
	9 Long	8-May	86.90	85.50	-1.61%	25.67%			
	10 Short	13-May	85.50	87.20	-1.99%	23.68%			
	11 Long	15-May	87.20	88.50	1.49%	25.17%			
	12 Short	28-May	88.50	88.00	0.56%	25.74%			
	13 Long	6-Jun	88.00	86.20	-2.05%	23.69%			
	14 Short	10-Jun	86.20	86.90	-0.81%	22.88%			
	15 Long	17-Jun	86.90	87.10	0.23%	23.11%			
	16 Short	23-Jun	87.10	89.80	-3.10%	20.01%			
	17 Long	26-Jun	89.80	94.00	4.68%	24.69%			
	18 Short	22-Jul	94.00	83.00	11.70%	36.39%			
	19 Long	28-Aug	83.00	78.20	-5.78%	30.61%			
	20 Short	2-Sep	78.20	77.50	0.90%	31.50%			
	21 Long	17-Sep	77.50	84.00	8.39%	39.89%			
	22 Short	2-Oct	84.00	87.10	-3.69%	36.20%			
	23 Long	7-Oct	87.10	86.50	-0.69%	35.51%			
	24 Short	10-Oct	86.50	73.50	15.03%	50.54%			
	25 Long	4-Nov	73.50	71.50	-2.72%	47.82%			
	26 Short	12-Nov	71.50	73.40	-2.66%	45.16%			
	27 Long	14-Nov	73.40	77.10	5.04%	50.20%			
	28 Short	1-Dec	77.10	79.20	-2.72%	47.48%	Gains	Losses	Unchanged
2008	29 Long	10-Dec	79.20	86.52	9.24%	56.72%	16	13	0
2009	1 Long	31-Dec	86.52	82.80	-4.30%	-4.30%			
	2 Short	7-Jan	82.80	82.50	0.36%	-3.94%			
	3 Long	16-Jan	82.50	94.00	13.94%	10.00%			
	4 Short	25-Feb	94.00	92.00	2.13%	12.13%			
	5 Long	6-Mar	92.00	91.50	-0.54%	11.59%			
	6 Short	9-Mar	91.50	90.20	1.42%	13.01%			
	7 Long	12-Mar	90.20	91.00	0.89%	13.89%			
	8 Short	24-Mar	91.00	87.50	3.85%	17.74%			
	9 Long	22-Apr	87.50	87.50	0.00%	17.74%			
	10 Short	28-Apr	87.50	88.00	-0.57%	17.17%			
	11 Long	5-May	88.00	94.10	6.93%	24.10%			
	12 Short	5-Jun	94.10	92.20	2.02%	26.12%			
	13 Long	25-Jun	92.20	91.50	-0.76%	25.36%			
	14 Short	30-Jun	91.50	92.40	-0.98%	24.38%			
	15 Long	1-Jul	92.40	91.30	-1.19%	23.19%			
	16 Short	2-Jul	91.30	90.80	0.55%	23.73%			
	17 Long	14-Jul	90.80	92.50	1.87%	25.61%			
	18 Short	28-Jul	92.50	93.00	-0.54%	25.07%			
	19 Long	31-Jul	93.00	93.00	0.00%	25.07%			
	20 Short	10-Aug	93.00	94.00	-1.08%	23.99%			
	21 Long	13-Aug	94.00	93.50	-0.53%	23.46%			

	22 Short	14-Aug	93.50	93.40	0.11%	23.57%			
	23 Long	21-Aug	93.40	93.00	-0.43%	23.14%			
	24 Short	24-Aug	93.00	92.60	0.43%	23.57%			
	25 Long	27-Aug	92.60	98.00	5.83%	29.40%			
	26 Short	24-Sep	98.00	98.50	-0.51%	28.89%			
	27 Long	30-Sep	98.50	98.50	0.00%	28.89%			
	28 Short	1-Oct	98.50	98.80	-0.30%	28.58%			
	29 Long	2-Oct	98.80	102.50	3.74%	32.33%			
	30 Short	26-Oct	102.50	102.00	0.49%	32.82%			
	31 Long	29-Oct	102.00	116.00	13.73%	46.54%	Gains	Losses	Unchanged
2009	32 Short	4-Dec	116.00	107.31	7.49%	54.03%	17	12	3
2010	1 Short	31-Dec	107.31	109.50	-2.04%	-2.04%			
	2 Long	4-Jan	109.50	109.50	0.00%	-2.04%			
	3 Short	20-Jan	109.50	107.00	2.28%	0.24%			
	4 Long	1-Feb	107.00	106.00	-0.93%	-0.69%			
	5 Short	4-Feb	106.00	106.00	0.00%	-0.69%			
	6 Long	11-Feb	106.00	108.50	2.36%	1.67%			
	7 Short	23-Feb	108.50	109.00	-0.46%	1.21%			
	8 Long	26-Feb	109.00	109	0.00%	1.21%			
	9 Short	10-Mar	109	110	-0.92%	0.29%			
	10 Long	16-Mar	110	109.5	-0.45%	-0.17%			
	11 Short	19-Mar	109.5	107.5	1.83%	1.66%			
	12 Long	26-Mar	107.5	112.5	4.65%	6.31%			
	13 Short	16-Apr	112.5	112.5	0.00%	6.31%			
	14 Long	23-Apr	112.5	117.5	4.44%	10.76%			
	15 Short	19-May	117.5	117.5	0.00%	10.76%			
	16 Long	25-May	117.5	118.50	0.85%	11.61%			
	17 Short	3-Jun	118.50	118.00	0.42%	12.03%			
	18 Long	4-Jun	118.00	119.00	0.85%	12.88%			
	19 Short	10-Jun	119.00	120.50	-1.26%	11.62%			
	20 Long	15-Jun	120.50	121.00	0.41%	12.03%			
	21 Short	21-Jun	121.00	117.00	3.31%	15.34%			
	22 Long	4-Aug	117.00	130.50	11.54%	26.87%			
	23 Short	19-Oct	130.50	130.50	0.00%	26.87%			
	24 Long	28-Oct	130.50	135.50	3.83%	30.71%			
	25 Short	12-Nov	135.50	132.50	2.21%	32.92%			
	26 Long	23-Nov	132.50	132.00	-0.38%	32.54%			
	27 Short	26-Nov	132.00	133.00	-0.76%	31.79%			
	28 Long	29-Nov	133.00	135.50	1.88%	33.66%			
	29 Short	8-Dec	135.50	135.00	0.37%	34.03%			
	30 Long	20-Dec	135.00	133.50	-1.11%	32.92%			
	31 Short	23-Dec	133.50	137.00	-2.62%	30.30%	Gains	Losses	Unchanged
2010	32 Long	28-Dec	137.00	138.72	1.26%	31.56%	16	10	6
2011	1 Long	31-Dec	138.72	136.00	-1.96%	-1.96%			
	2 Short	4-Jan	136.00	131.00	3.68%	1.72%			
	3 Long	3-Feb	131.00	138.10	5.42%	7.14%			
	4 Short	10-Mar	138.10	138.50	-0.29%	6.85%			

	5 Long	18-Mar	138.50	138.00	-0.36%	6.48%			
	6 Short	28-Mar	138.00	140.00	-1.45%	5.04%			
	7 Long	31-Mar	140.00	148.00	5.71%	10.75%			
	8 Short	4-May	148.00	147.00	0.68%	11.43%			
	9 Long	9-May	147.00	146.50	-0.34%	11.09%			
	10 Short	11-May	146.50	146.00	0.34%	11.43%			
	11 Long	20-May	146.00	149.00	2.05%	13.48%			
	12 Short	10-Jun	149.00	148.20	0.54%	14.02%			
	13 Long	15-Jun	148.20	148.90	0.47%	14.49%			
	14 Short	16-Jun	148.90	149.00	-0.07%	14.42%			
	15 Long	17-Jun	149.00	148.50	-0.34%	14.09%			
	16 Short	23-Jun	148.50	147.50	0.67%	14.76%			
	17 Long	5-Jul	147.50	176.50	19.66%	34.42%			
	18 Short	24-Aug	176.50	178.00	-0.85%	33.57%			
	19 Long	30-Aug	178.00	178.00	0.00%	33.57%			
	20 Short	12-Sep	178.00	162.50	8.71%	42.28%			
	21 Long	10-Oct	162.50	160.00	-1.54%	40.74%			
	22 Short	18-Oct	160.00	162.00	-1.25%	39.49%			
	23 Long	25-Oct	162.00	170.00	4.94%	44.43%			
	24 Short	17-Nov	170.00	169.50	0.29%	44.72%			
	25 Long	30-Nov	169.50	168.00	-0.88%	43.84%			
	26 Short	5-Dec	168.00	167.50	0.30%	44.14%			
	27 Long	6-Dec	167.50	167.00	-0.30%	43.84%	Gains	Losses	Unchanged
2011	28 Short	8-Dec	167.00	151.99	8.99%	52.83%	15	12	1
2012	1 Short	30-Dec	151.99	155.00	-1.98%	-1.98%			
	2 Long	3-Jan	155.00	167.00	7.74%	5.76%			
	3 Short	10-Feb	167.00	170.00	-1.80%	3.97%			
	4 Long	21-Feb	170.00	173.00	1.76%	5.73%			
	5 Short	29-Feb	173.00	163.50	5.49%	11.22%			
	6 Long	26-Mar	163.50	162.50	-0.61%	10.61%			
	7 Short	28-Mar	162.50	163.00	-0.31%	10.30%			
	8 Long	2-Apr	163.00	162.00	-0.61%	9.69%			
	9 Short	3-Apr	162.00	160.00	1.23%	10.92%			
	10 Long	10-Apr	160.00	161.50	0.94%	11.86%			
	11 Short	13-Apr	161.50	161.00	0.31%	12.17%			
	12 Long	26-Apr	161.00	160.00	-0.62%	11.55%			
	13 Short	2-May	160.00	154.50	3.44%	14.99%			
	14 Long	18-May	154.50	152.50	-1.29%	13.69%			
	15 Short	29-May	152.50	156.00	-2.30%	11.40%			
	16 Long	1-Jun	156.00	156.50	0.32%	11.72%			
	17 Short	7-Jun	156.50	157.00	-0.32%	11.40%			
	18 Long	13-Jun	157.00	156.50	-0.32%	11.08%			
	19 Short	20-Jun	156.50	155.50	0.64%	11.72%			
	20 Long	29-Jun	155.50	154.00	-0.96%	10.75%			
	21 Short	6-Jul	154.00	154.00	0.00%	10.75%			
	22 Long	13-Jul	154.00	153.00	-0.65%	10.10%			
	23 Short	18-Jul	153.00	156.00	-1.96%	8.14%			

	24 Long	25-Jul	156.00	154.70	-0.83%	7.31%			
	25 Short	1-Aug	154.70	156.20	-0.97%	6.34%			
	26 Long	6-Aug	156.20	155.30	-0.58%	5.76%			
	27 Short	14-Aug	155.30	156.65	-0.87%	4.90%			
	28 Long	16-Aug	156.65	169.30	8.08%	12.97%			
	29 Short	26-Sep	169.30	170.50	-0.71%	12.26%			
	30 Long	27-Sep	170.50	171.40	0.53%	12.79%			
	31 Short	9-Oct	171.40	166.65	2.77%	15.56%			
	32 Long	6-Nov	166.65	166.10	-0.33%	15.23%			
	33 Short	15-Nov	166.10	167.70	-0.96%	14.27%			
	34 Long	19-Nov	167.70	164.50	-1.91%	12.36%			
	35 Short	4-Dec	164.50	165.90	-0.85%	11.51%			
	36 Long	10-Dec	165.90	164.35	-0.93%	10.57%	Gains	Losses	Unchanged
2012	37 Short	14-Dec	164.35	162.02	1.42%	11.99%	13	23	1
2013	1 Short	31-Dec	162.02	163.40	-0.85%	-0.85%			
	2 Long	2-Jan	163.40	160.10	-2.02%	-2.87%			
	3 Short	4-Jan	160.10	161.65	-0.97%	-3.84%			
	4 Long	10-Jan	161.65	162.00	0.22%	-3.62%			
	5 Short	24-Jan	162.00	162.30	-0.19%	-3.81%			
	6 Long	30-Jan	162.30	161.50	-0.49%	-4.30%			
	7 Short	31-Jan	161.50	154.10	4.58%	0.28%			
	8 Long	12-Mar	154.10	154.68	0.38%	0.66%			
	9 Short	28-Mar	154.68	153.35	0.86%	1.52%			
	10 Long	9-Apr	153.35	151.10	-1.47%	0.05%			
	11 Short	11-Apr	151.10	141.70	6.22%	6.27%			
	12 Long	25-Apr	141.70	140.10	-1.13%	5.14%			
	13 Short	7-May	140.10	142.25	-1.53%	3.61%			
	14 Long	8-May	142.25	139.25	-2.11%	1.50%			
	15 Short	10-May	139.25	136.35	2.08%	3.58%			
	16 Long	30-May	136.35	131.95	-3.23%	0.35%			
	17 Short	18-Jun	131.95	124.10	5.95%	6.30%			
	18 Long	12-Jul	124.10	125.60	1.21%	7.51%			
	19 Short	5-Aug	125.60	126.50	-0.72%	6.80%			
	20 Long	9-Aug	126.50	132.50	4.74%	11.54%			
	21 Short	5-Sep	132.50	131.50	0.75%	12.29%			
	22 Long	19-Sep	131.50	124.50	-5.32%	6.97%			
	23 Short	1-Oct	124.50	126.50	-1.61%	5.36%			
	24 Long	3-Oct	126.50	125.65	-0.67%	4.69%			
	25 Short	10-Oct	125.65	127.00	-1.07%	3.62%			
	26 Long	17-Oct	127.00	126.5	-0.39%	3.22%			
	27 Short	1-Nov	126.50	121.5	3.95%	7.18%			
	28 Long	10-Dec	121.50	116.00	-4.53%	2.65%			
	29 Short	19-Dec	116.00	116.90	-0.78%	1.87%	Gains	Losses	Unchanged
2013	30 Long	26-Dec	116.90	116.12	-0.67%	1.21%	13	23	1
2014	1 Long	31-Dec	116.12	119.70	3.08%	3.08%			
	2 Short	31-Jan	119.70	120.50	-0.67%	2.41%			
	3 Long	3-Feb	120.50	125.00	3.73%	6.15%			

	4 Short	16-Jul	125.00	117.63	5.90%	12.05%	Gains	Losses	Unchanged
2014	5 Long	10-Oct	117.63	113.58	-3.44%	8.60%	3	2	0
2015	1 Long	31-Dec	113.58	113.00	-0.51%	-0.51%			
	2 Short	2-Jan	113.00	116.40	-3.01%	-3.52%			
	3 Long	6-Jan	116.40	113.50	-2.49%	-6.01%			
	4 Short	6-Mar	113.50	115.20	-1.50%	-7.51%			
	5 Long	1-Apr	115.20	114.60	-0.52%	-8.03%			
	6 Short	15-Apr	114.60	115.00	-0.35%	-8.38%			
	7 Long	1-Jun	115.00	113.60	-1.22%	-9.60%			
	8 Short	22-Jun	113.60	104.85	7.70%	-1.89%			
	9 Long	29-Jul	104.85	110.20	5.10%	3.21%			
	10 Short	29-Oct	110.20	104.00	5.63%	8.84%	Gains	Losses	Unchanged
2015	11 Long	10-Nov	104.00	101.46	-2.44%	6.39%	3	8	0
2016	1 Long	31-Dec	101.46	103.65	2.16%	2.16%			
	2 Short	14-Jan	103.65	105.00	-1.30%	0.86%			
	3 Long	20-Jan	105.00	116.00	10.48%	11.33%			
	4 Short	22-Feb	116.00	116.00	0.00%	11.33%			
	5 Long	4-Apr	116.00	121.00	4.31%	15.64%			
	6 Short	18-May	121.00	121.20	-0.17%	15.48%			
	7 Long	9-Jun	121.20	127.00	4.79%	20.26%			
	8 Short	15-Jul	127.00	128.15	-0.91%	19.36%			
	9 Long	16-Aug	128.15	125.20	-2.30%	17.06%			
	10 Short	3-Oct	125.20	120.80	3.51%	20.57%	Gains	Losses	Unchanged
2016	11 Long	5-Oct	120.80	109.61	-9.26%	11.31%	5	5	0
2017	1 Long	30-Dec	109.61	119.30	8.84%	8.84%			
	2 Short	27-Feb	119.30	114.40	4.11%	12.95%			
	3 Long	10-Mar	114.40	119.60	4.55%	17.49%			
	4 Short	1-May	119.60	116.95	2.22%	19.71%			
	5 Long	4-May	116.95	120.54	3.07%	22.78%			
	6 Short	9-Jun	120.54	119.44	0.91%	23.69%			
	7 Long	23-Jun	119.44	119.50	0.05%	23.74%			
	8 Short	4-Aug	119.50	121.10	-1.34%	22.40%			
	9 Long	9-Aug	121.10	125.75	3.84%	26.24%			
	10 Short	13-Sep	125.75	120.95	3.82%	30.06%			
	11 Long	6-Oct	120.95	121.65	0.58%	30.64%			
	12 Short	18-Oct	121.65	121.20	0.37%	31.01%			
	13 Long	1-Nov	121.20	121.15	-0.04%	30.97%			
	14 Short	10-Nov	121.15	123.00	-1.53%	29.44%			
	15 Long	17-Nov	123.00	121.90	-0.89%	28.55%			
	16 Short	29-Nov	121.90	118.21	3.03%	31.57%	Gains	Losses	Unchanged
2017	17 Long	13-Dec	118.21	123.65	4.60%	36.17%	13	4	0
2018	1 Long	29-Dec	123.65	126.85	2.59%	2.59%			
	2 Short	5-Feb	126.85	126.05	0.63%	3.22%			
	3 Long	13-Feb	126.05	126.20	0.12%	3.34%			
	4 Short	20-Feb	126.20	126.30	-0.08%	3.26%			
	5 Long	6-Mar	126.30	125.00	-1.03%	2.23%			
	6 Short	15-Mar	125.00	125.50	-0.40%	1.83%			

	7 Long	21-Mar	125.50	125.60	0.08%	1.91%			
	8 Short	28-Mar	125.60	128.50	-2.31%	-0.40%			
	9 Long	11-Apr	128.50	125.30	-2.49%	-2.89%			
	10 Short	25-Apr	125.30	125.00	0.24%	-2.65%			
	11 Long	10-May	125.00	121.80	-2.56%	-5.21%			
	12 Short	15-Jun	121.80	118.50	2.71%	-2.50%			
	13 Long	29-Jun	118.50	113.70	-4.05%	-6.55%			
	14 Short	13-Aug	113.70	113.50	0.18%	-6.38%	Gains	Losses	Unchanged
2018	15 Long	24-Aug	113.50	121.25	6.83%	0.45%	8	7	0
2019	1 Long	31-Dec	121.25	121.50	0.21%	0.21%			
	2 Short	4-Jan	121.50	122.20	-0.58%	-0.37%			
	3 Long	25-Jan	122.20	122.00	-0.16%	-0.53%			
	4 Short	28-Mar	122.00	121.40	0.49%	-0.04%			
	5 Long	26-Apr	121.40	119.85	-1.28%	-1.32%			
	6 Short	2-May	119.85	120.55	-0.58%	-1.90%			
	7 Long	3-May	120.55	120.00	-0.46%	-2.36%			
	8 Short	21-May	120.00	124.50	-3.75%	-6.11%			
	9 Long	3-Jun	124.50	137.70	10.60%	4.49%			
	10 Short	6-Dec	137.70	139.20	-1.09%	3.40%	Gains	Losses	Unchanged
2019	11 Long	16-Dec	139.20	142.90	2.66%	6.06%	4	7	0
2020	1 Long	3-Jan	142.90	149.30	4.48%	4.48%			
	2 Short	28-Feb	149.30	156.50	-4.82%	-0.34%			
	3 Long	5-Mar	156.50	151.00	-3.51%	-3.86%			
	4 Short	12-Mar	151.00	151.60	-0.40%	-4.26%			
	5 Long	2-Apr	151.60	158.30	4.42%	0.16%			
	6 Short	21-Apr	158.30	163.00	-2.97%	-2.81%			
	7 Long	23-Apr	163.00	158.10	-3.01%	-5.81%			
	8 Short	5-Jun	158.10	161.90	-2.40%	-8.21%			
	9 Long	10-Jun	161.90	180.00	11.18%	2.96%			
	10 Short	8-Sep	180.00	182.90	-1.61%	1.35%			
	11 Long	9-Sep	182.90	179.60	-1.80%	-0.45%			
	12 Short	21-Sep	179.60	178.20	0.78%	0.33%			
	13 Long	1-Oct	178.20	176.50	-0.95%	-0.62%			
	14 Short	28-Oct	176.50	178.95	-1.39%	-2.01%			
	15 Long	3-Nov	178.95	174.65	-2.40%	-4.42%			
	16 Short	11-Nov	174.65	171.95	1.55%	-2.87%	Gains	Losses	Unchanged
2020	17 Long	3-Dec	171.95	178.36	3.73%	0.86%	6	11	0
2021	1 Long	29-Dec	178.36	171.80	-3.68%	-3.68%			
	2 Short	3-Feb	171.80	169.65	1.25%	-2.43%			
	3 Long	22-Feb	169.65	162.40	-4.27%	-6.70%			
	4 Short	26-Feb	162.40	162.20	0.12%	-6.58%			
	5 Long	15-Mar	162.20	162.25	0.03%	-6.55%			
	6 Short	23-Mar	162.25	163.46	-0.75%	-7.29%			
	7 Long	6-Apr	163.46	166.82	2.06%	-5.24%			
	8 Short	17-Jun	166.82	166.85	-0.02%	-5.25%			
	9 Long	2-Jul	166.85	168.30	0.87%	-4.39%			
	10 Short	9-Jul	168.30	170.70	-1.43%	-5.81%			

	11 Long	14-Jul	170.70	168.95	-1.03%	-6.84%			
	12 Short	21-Jul	168.95	171.00	-1.21%	-8.05%			
	13 Long	29-Jul	171.00	165.10	-3.45%	-11.50%			
	14 Short	6-Aug	165.10	168.90	-2.30%	-13.80%			
	15 Long	24-Aug	168.90	167.30	-0.95%	-14.75%			
	16 Short	8-Sep	167.30	164.88	1.45%	-13.30%			
	17 Long	6-Oct	164.88	167.10	1.35%	-11.96%			
	18 Short	2-Nov	167.10	170.45	-2.00%	-13.96%			
	19 Long	8-Nov	170.45	166.72	-2.19%	-16.15%			
	20 Short	29-Nov	166.72	167.40	-0.41%	-16.56%	Gains	Losses	Unchanged
	21 Long	16-Dec	167.40	170.96	2.13%	-14.43%	8	13	0
2022	1 Long	31-Dec	170.96	168.00	-1.73%	-1.73%			
	2 Short	27-Jan	168.00	169.68	-1.00%	-2.73%			
	3 Long	7-Feb	169.68	180.00	6.08%	3.35%			
	4 Short	21-Mar	180.00	182.05	-1.14%	2.21%			
	5 Long	24-Mar	182.05	182.00	-0.03%	2.18%			
	6 Short	20-Apr	182.00	179.68	1.27%	3.46%			
	7 Long	19-May	179.68	171.77	-4.40%	-0.94%			
	8 Short	9-Jun	171.77	163.89	4.59%	3.64%			
	9 Long	29-Jul	163.89	165.44	0.95%	4.59%			
	10 Short	16-Aug	165.44	159.27	3.73%	8.32%			

Updated 08/31/22

As of September 01, shorted positions of GLD are replaced with the Inverse GLL (ProShares UltraShort Gold ETF)

ProShares UltraShort Gold seeks daily investment results, before fees and expenses, that correspond to two times the inverse (

	10 Long GLL	31-Aug	35.29	35.00	-0.82%	7.50%			
	11 Long GLD	9-Sep	159.87	153.15	-4.20%	3.29%			
	12 Long GLL	23-Sep	38.10	36.86	-3.25%	0.04%			
	13 Long GLD	3-Oct	155.90	155.53	-0.24%	-0.20%			
	14 Short GLD	10-Oct	155.53	155.13	0.26%	0.06%			
	15 Long GLD	26-Oct	155.13	151.73	-2.19%	-2.13%			
	16 Short GLD	3-Nov	151.73	159.10	-4.86%	-6.99%	Gains	Losses	Unchanged
	17 Long GLD	8-Nov	159.10	169.64	6.62%	-0.36%	7	11	0

Open Position (Updated: 12/30/22)

On Oct 4, '22, we went back to our original method of Long and Short positions for GLD.

	B&H GLD	
End of 2021	168.00	
Current Price	169.64	
	0.98	
Our Returns:	-0.36	
Outperforming B&H +	-1.34	
Underperforming B&H -		

Gold ETF: GLD

2022	Cumulative Returns YTD %	Cumulative B & H Returns YTD %
QTR 1	1.44%	7.53%
QTR 2	0.98%	0.27%
QTR 3	1.19%	-7.93%
QTR 4	-0.36%	0.98%

SILVER**ETF: SLV**

YEAR	Trade	Position	Date	Open	Close	Difference	YTD Return			
2006	1	Long	29-Jun	10.5	11.2	6.67%	6.67%			
	2	Short	17-Jul	11.2	11.1	0.89%	7.56%			
	3	Long	26-Jul	11.1	12	8.11%	15.67%			
	4	Short	11-Aug	12	12.3	-2.50%	13.17%			
	5	Long	16-Aug	12.3	12	-2.44%	10.73%			
	6	Short	17-Aug	12	12.4	-3.33%	7.40%			
	7	Long	21-Aug	12.4	12.3	-0.81%	6.59%			
	8	Short	28-Aug	12.3	12.5	-1.63%	4.96%			
	9	Long	30-Aug	12.5	12.7	1.60%	6.56%			
	10	Short	7-Sep	12.7	11.3	11.02%	17.59%			
	11	Long	26-Sep	11.3	11.1	-1.77%	15.82%			
	12	Short	3-Oct	11.1	11.4	-2.70%	13.11%			
	13	Long	9-Oct	11.4	13.3	16.67%	29.78%	Gains	Losses	Unchanged
2006	14	Short	15-Dec	13.3	12.86	3.31%	33.09%	7	7	0
2007	1	Short	29-Dec	12.86	12.50	2.80%	2.80%			
	2	Long	12-Jan	12.50	13.90	11.20%	14.00%			

	3 Short	1-Mar	13.90	13.10	5.76%	19.75%			
	4 Long	16-Mar	13.10	13.20	0.76%	20.52%			
	5 Short	23-Mar	13.20	13.30	-0.76%	19.76%			
	6 Long	26-Mar	13.30	13.20	-0.75%	19.01%			
	7 Short	27-Mar	13.20	13.30	-0.76%	18.25%			
	8 Long	28-Mar	13.30	13.60	2.26%	20.51%			
	9 Short	19-Apr	13.60	13.90	-2.21%	18.30%			
	10 Long	23-Apr	13.90	13.80	-0.72%	17.58%			
	11 Short	24-Apr	13.80	13.45	2.54%	20.12%			
	12 Long	7-May	13.45	13.10	-2.60%	17.52%			
	13 Short	10-May	13.10	12.95	1.15%	18.66%			
	14 Long	29-May	12.95	13.25	2.32%	20.98%			
	15 Short	8-Jun	13.25	13.20	0.38%	21.35%			
	16 Long	19-Jun	13.20	13.05	-1.14%	20.22%			
	17 Short	20-Jun	13.05	12.55	3.83%	24.05%			
	18 Long	6-Jul	12.55	12.90	2.79%	26.84%			
	19 Short	26-Jul	12.90	12.95	-0.39%	26.45%			
	20 Long	1-Aug	12.95	12.95	0.00%	26.45%			
	21 Short	6-Aug	12.95	13.00	-0.39%	26.06%			
	22 Long	7-Aug	13.00	12.75	-1.92%	24.14%			
	23 Short	9-Aug	12.75	12.00	5.88%	30.02%			
	24 Long	31-Aug	12.00	13.20	10.00%	40.02%			
	25 Short	8-Oct	13.20	13.40	-1.52%	38.51%			
	26 Long	9-Oct	13.40	13.65	1.87%	40.37%			
	27 Short	19-Oct	13.65	13.75	-0.73%	39.64%			
	28 Long	25-Oct	13.75	14.70	6.91%	46.55%			
	29 Short	12-Nov	14.70	14.50	1.36%	47.91%			
	30 Long	20-Nov	14.50	14.40	-0.69%	47.22%			
	31 Short	21-Nov	14.40	14.55	-1.04%	46.18%			
	32 Long	23-Nov	14.55	14.40	-1.03%	45.15%			
	33 Short	27-Nov	14.40	14.20	1.39%	46.54%	Gains	Losses	Unchanged
2007	34 Long	21-Dec	14.20	14.70	3.52%	50.06%	18	15	1
2008	1 Long	31-Dec	14.70	16.25	10.54%	10.54%			
	2 Short	5-Feb	16.25	16.60	-2.15%	8.39%			
	3 Long	7-Feb	16.60	19.40	16.87%	25.26%			
	4 Short	18-Mar	19.40	17.85	7.99%	33.25%			
	5 Long	7-Apr	17.85	17.30	-3.08%	30.17%			
	6 Short	18-Apr	17.30	16.90	2.31%	32.48%			
	7 Long	12-May	16.90	16.60	-1.78%	30.70%			
	8 Short	13-May	16.60	16.80	-1.20%	29.50%			
	9 Long	16-May	16.80	16.75	-0.30%	29.20%			
	10 Short	29-May	16.75	16.85	-0.60%	28.60%			
	11 Long	5-Jun	16.85	17.00	0.89%	29.49%			
	12 Short	9-Jun	17.00	17.20	-1.18%	28.32%			
	13 Long	16-Jun	17.20	16.60	-3.49%	24.83%			
	14 Short	23-Jun	16.60	17.10	-3.01%	21.82%			
	15 Long	26-Jun	17.10	18.10	5.85%	27.67%			

	16 Short	18-Jul	18.10	11.00	39.23%	66.89%			
	17 Long	17-Sep	11.00	12.30	11.82%	78.71%			
	18 Short	30-Sep	12.30	11.70	4.88%	83.59%			
	19 Long	9-Oct	11.70	11.40	-2.56%	81.02%			
	20 Short	10-Oct	11.40	10.20	10.53%	91.55%			
	21 Long	4-Nov	10.20	9.80	-3.92%	87.63%			
	22 Short	11-Nov	9.80	9.30	5.10%	92.73%			
	23 Long	21-Nov	9.30	9.30	0.00%	92.73%			
	24 Short	1-Dec	9.30	10.00	-7.53%	85.20%			
	25 Long	8-Dec	10.00	10.40	4.00%	89.20%			
	26 Short	23-Dec	10.40	11.00	-5.77%	83.43%	Gains	Losses	Unchanged
2008	27 Long	29-Dec	11.00	11.20	1.82%	85.25%	13	13	1
2009	1 Long	31-Dec	11.20	10.90	-2.68%	-2.68%			
	2 Short	7-Jan	10.90	11.00	-0.92%	-3.60%			
	3 Long	16-Jan	11.00	13.60	23.64%	20.04%			
	4 Short	25-Feb	13.60	13.00	4.41%	24.45%			
	5 Long	6-Mar	13.00	13.00	0.00%	24.45%			
	6 Short	9-Mar	13.00	13.10	-0.77%	23.68%			
	7 Long	13-Mar	13.10	12.70	-3.05%	20.63%			
	8 Short	17-Mar	12.70	13.30	-4.72%	15.91%			
	9 Long	20-Mar	13.30	13.20	-0.75%	15.15%			
	10 Short	27-Mar	13.20	12.60	4.55%	19.70%			
	11 Long	13-Apr	12.60	12.30	-2.38%	17.32%			
	12 Short	16-Apr	12.30	12.40	-0.81%	16.50%			
	13 Long	23-Apr	12.40	12.25	-1.21%	15.29%			
	14 Short	28-Apr	12.25	12.50	-2.04%	13.25%			
	15 Long	29-Apr	12.50	12.20	-2.40%	10.85%			
	16 Short	30-Apr	12.20	12.50	-2.46%	8.40%			
	17 Long	4-May	12.50	14.70	17.60%	26.00%			
	18 Short	8-Jun	14.70	13.05	11.22%	37.22%			
	19 Long	16-Jul	13.05	13.30	1.92%	39.14%			
	20 Short	29-Jul	13.30	13.40	-0.75%	38.38%			
	21 Long	31-Jul	13.40	13.70	2.24%	40.62%			
	22 Short	17-Aug	13.70	14.10	-2.92%	37.70%			
	23 Long	25-Aug	14.10	16.30	15.60%	53.31%			
	24 Short	24-Sep	16.30	16.20	0.61%	53.92%			
	25 Long	30-Sep	16.20	16.20	0.00%	53.92%			
	26 Short	1-Oct	16.20	16.10	0.62%	54.54%			
	27 Long	5-Oct	16.10	16.90	4.97%	59.51%			
	28 Short	26-Oct	16.90	16.50	2.37%	61.87%			
	29 Long	3-Nov	16.50	17.00	3.03%	64.90%			
	30 Short	12-Nov	17.00	17.00	0.00%	64.90%			
	31 Long	13-Nov	17.00	18.40	8.24%	73.14%			
	32 Short	4-Dec	18.40	17.10	7.07%	80.20%			
	33 Long	24-Dec	17.10	16.55	-3.22%	76.99%	Gains	Losses	Unchanged
2009	34 Short	30-Dec	16.55	16.54	0.06%	77.05%	16	15	3
2010	1 Short	31-Dec	16.54	17.10	-3.39%	-3.39%			

	2 Long	4-Jan	17.10	17.80	4.09%	0.71%			
	3 Short	20-Jan	17.80	15.70	11.80%	12.51%			
	4 Long	16-Feb	15.70	15.60	-0.64%	11.87%			
	5 Short	23-Feb	15.60	15.70	-0.64%	11.23%			
	6 Long	25-Feb	15.70	16.90	7.64%	18.87%			
	7 Short	19-Mar	16.90	17.00	-0.59%	18.28%			
	8 Long	29-Mar	17.00	17.75	4.41%	22.69%			
	9 Short	16-Apr	17.75	17.70	0.28%	22.97%			
	10 Long	21-Apr	17.70	18.10	2.26%	25.23%			
	11 Short	4-May	18.10	17.50	3.31%	28.55%			
	12 Long	7-May	17.50	18.15	3.71%	32.26%			
	13 Short	19-May	18.15	18.00	0.83%	33.09%			
	14 Long	27-May	18.00	17.60	-2.22%	30.87%			
	15 Short	3-Jun	17.60	17.30	1.70%	32.57%			
	16 Long	7-Jun	17.30	18.20	5.20%	37.77%			
	17 Short	29-Jun	18.20	17.90	1.65%	39.42%			
	18 Long	13-Jul	17.90	17.50	-2.23%	37.19%			
	19 Short	16-Jul	17.50	17.60	-0.57%	36.62%			
	20 Long	22-Jul	17.60	17.50	-0.57%	36.05%			
	21 Short	27-Jul	17.50	17.50	0.00%	36.05%			
	22 Long	30-Jul	17.50	17.60	0.57%	36.62%			
	23 Short	20-Aug	17.60	17.80	-1.14%	35.48%			
	24 Long	24-Aug	17.80	22.70	27.53%	63.01%			
	25 Short	22-Oct	22.70	23.00	-1.32%	61.69%			
	26 Long	26-Oct	23.00	25.30	10.00%	71.69%			
	27 Short	15-Nov	25.30	26.30	-3.95%	67.74%	Gains	Losses	Unchanged
2010	28 Long	18-Nov	26.30	30.18	14.75%	82.49%	16	11	1
2011	1 Long	31-Dec	30.18	29.10	-3.58%	-3.58%			
	2 Short	4-Jan	29.10	28.80	1.03%	-2.55%			
	3 Long	11-Jan	28.80	28.40	-1.39%	-3.94%			
	4 Short	13-Jan	28.40	26.80	5.63%	1.70%			
	5 Long	28-Jan	26.80	33.20	23.88%	25.58%			
	6 Short	15-Mar	33.20	34.40	-3.61%	21.96%			
	7 Long	21-Mar	34.40	45.50	32.27%	54.23%			
	8 Short	2-May	45.50	35.00	23.08%	77.31%			
	9 Long	24-May	35.00	36.80	5.14%	82.45%			
	10 Short	1-Jun	36.80	35.90	2.45%	84.90%			
	11 Long	8-Jun	35.90	35.80	-0.28%	84.62%			
	12 Short	10-Jun	35.80	35.60	0.56%	85.18%			
	13 Long	21-Jun	35.60	34.10	-4.21%	80.96%			
	14 Short	23-Jun	34.10	34.20	-0.29%	80.67%			
	15 Long	5-Jul	34.20	38.30	11.99%	92.66%			
	16 Short	1-Aug	38.30	39.30	-2.61%	90.05%			
	17 Long	2-Aug	39.30	39.80	1.27%	91.32%			
	18 Short	4-Aug	39.80	37.60	5.53%	96.85%			
	19 Long	10-Aug	37.60	40.00	6.38%	103.23%			
	20 Short	24-Aug	40.00	40.40	-1.00%	102.23%			

	21 Long	30-Aug	40.40	40.50	0.25%	102.48%			
	22 Short	9-Sep	40.50	31.80	21.48%	123.96%			
	23 Long	12-Oct	31.80	30.90	-2.83%	121.13%			
	24 Short	19-Oct	30.90	31.00	-0.32%	120.81%			
	25 Long	25-Oct	31.00	33.00	6.45%	127.26%			
	26 Short	16-Nov	33.00	31.60	4.24%	131.50%			
	27 Long	30-Nov	31.60	31.00	-1.90%	129.60%			
	28 Short	5-Dec	31.00	31.50	-1.61%	127.99%			
	29 Long	6-Dec	31.50	31.40	-0.32%	127.67%	Gains	Losses	Unchanged
2011	30 Short	8-Dec	31.40	26.94	14.20%	141.87%	17	13	0
2012	1 Short	30-Dec	26.94	28.50	-5.79%	-5.79%			
	2 Long	3-Jan	28.50	32.40	13.68%	7.89%			
	3 Short	15-Feb	32.40	33.10	-2.16%	5.73%			
	4 Long	21-Feb	33.10	34.80	5.14%	10.87%			
	5 Short	29-Feb	34.80	31.80	8.62%	19.49%			
	6 Long	26-Mar	31.80	30.60	-3.77%	15.72%			
	7 Short	4-Apr	30.60	31.10	-1.63%	14.08%			
	8 Long	12-Apr	31.10	30.80	-0.96%	13.12%			
	9 Short	13-Apr	30.80	27.50	10.71%	23.83%			
	10 Long	1-Jun	27.50	27.70	0.73%	24.56%			
	11 Short	19-Jun	27.70	27.30	1.44%	26.00%			
	12 Long	3-Jul	27.30	26.30	-3.66%	22.34%			
	13 Short	6-Jul	26.30	26.50	-0.76%	21.58%			
	14 Long	25-Jul	26.50	26.30	-0.75%	20.82%			
	15 Short	1-Aug	26.30	26.90	-2.28%	18.54%			
	16 Long	3-Aug	26.90	27.00	0.37%	18.92%			
	17 Short	14-Aug	27.00	27.25	-0.93%	17.99%			
	18 Long	16-Aug	27.25	32.50	19.27%	37.26%			
	19 Short	26-Sep	32.50	33.40	-2.77%	34.49%			
	20 Long	27-Sep	33.40	32.97	-1.29%	33.20%			
	21 Short	9-Oct	32.97	31.20	5.37%	38.57%			
	22 Long	6-Nov	31.20	31.20	0.00%	38.57%			
	23 Short	16-Nov	31.20	31.80	-1.92%	36.64%			
	24 Long	19-Nov	31.80	32.00	0.63%	37.27%			
	25 Short	4-Dec	32.00	32.20	-0.63%	36.65%			
	26 Long	10-Dec	32.20	31.45	-2.33%	34.32%	Gains	Losses	Unchanged
2012	27 Short	14-Dec	31.45	29.37	6.61%	40.93%	11	15	1
2013	1 Short	31-Dec	29.37	30.30	-3.17%	-3.17%			
	2 Long	2-Jan	30.30	29.28	-3.37%	-6.53%			
	3 Short	4-Jan	29.28	29.66	-1.30%	-7.83%			
	4 Long	10-Jan	29.66	30.30	2.16%	-5.67%			
	5 Short	25-Jan	30.30	30.80	-1.65%	-7.32%			
	6 Long	30-Jan	30.80	30.40	-1.30%	-8.62%			
	7 Short	31-Jan	30.40	28.20	7.24%	-1.38%			
	8 Long	12-Mar	28.20	27.55	-2.30%	-3.69%			
	9 Short	28-Mar	27.55	27.00	2.00%	-1.69%			
	10 Long	9-Apr	27.00	26.70	-1.11%	-2.80%			

	11 Short	11-Apr	26.70	23.45	12.17%	9.37%			
	12 Long	25-Apr	23.45	22.78	-2.86%	6.51%			
	13 Short	7-May	22.78	22.12	2.90%	9.41%			
	14 Long	30-May	22.12	20.85	-5.74%	3.67%			
	15 Short	18-Jun	20.85	19.22	7.82%	11.48%			
	16 Long	12-Jul	19.22	19.05	-0.88%	10.60%			
	17 Short	5-Aug	19.05	19.62	-2.99%	7.61%			
	18 Long	9-Aug	19.62	22.42	14.27%	21.88%			
	19 Short	5-Sep	22.42	22.20	0.98%	22.86%			
	20 Long	19-Sep	22.20	20.10	-9.46%	13.40%			
	21 Short	1-Oct	20.10	20.80	-3.48%	9.92%			
	22 Long	3-Oct	20.80	21.15	1.68%	11.60%			
	23 Short	10-Oct	21.15	21.00	0.71%	12.31%			
	24 Long	17-Oct	21.00	21.05	0.24%	12.55%			
	25 Short	1-Nov	21.05	19.55	7.13%	19.67%			
	26 Long	10-Dec	19.55	18.56	-5.06%	14.61%			
	27 Short	19-Dec	18.56	19.05	-2.64%	11.97%	Gains	Losses	Unchanged
2013	28 Long	26-Dec	19.05	18.71	-1.78%	10.19%	12	16	0
2014	1 Long	31-Dec	18.71	18.45	-1.39%	-1.39%			
	2 Short	31-Jan	18.45	18.60	-0.81%	-2.20%			
	3 Long	3-Feb	18.60	19.90	6.99%	4.79%			
	4 Short	16-Jul	19.90	16.65	16.33%	21.12%	Gains	Losses	Unchanged
2014	5 Long	10-Oct	16.65	15.06	-9.55%	11.57%	2	3	0
2015	1 Long	31-Dec	15.06	15.00	-0.40%	-0.40%			
	2 Short	2-Jan	15.00	15.60	-4.00%	-4.40%			
	3 Long	6-Jan	15.60	15.30	-1.92%	-6.32%			
	4 Short	6-Mar	15.30	16.05	-4.90%	-11.22%			
	5 Long	1-Apr	16.05	15.54	-3.18%	-14.40%			
	6 Short	15-Apr	15.54	16.20	-4.25%	-18.65%			
	7 Long	1-Jun	16.20	15.45	-4.63%	-23.28%			
	8 Short	22-Jun	15.45	14.10	8.74%	-14.54%			
	9 Long	29-Jul	14.10	14.90	5.67%	-8.87%			
	10 Short	20-Oct	14.90	13.68	8.19%	-0.68%	Gains	Losses	Unchanged
2015	11 Long	10-Nov	13.68	13.19	-3.58%	-4.26%	3	8	0
2016	1 Long	31-Dec	13.19	13.20	0.08%	0.08%			
	2 Short	14-Jan	13.20	13.40	-1.52%	-1.44%			
	3 Long	20-Jan	13.40	14.50	8.21%	6.77%			
	4 Short	22-Feb	14.50	14.33	1.17%	7.94%			
	5 Long	4-Apr	14.30	16.20	13.29%	21.23%			
	6 Short	18-May	16.20	16.35	-0.93%	20.30%			
	7 Long	9-Jun	16.35	19.10	16.82%	37.12%			
	8 Short	15-Jul	19.10	18.80	1.57%	38.69%			
	9 Long	16-Aug	18.80	18.05	-3.99%	34.70%			
	10 Short	3-Oct	18.05	16.72	7.37%	42.07%	Gains	Losses	Unchanged
2016	11 Long	5-Oct	16.72	15.11	-9.63%	32.44%	7	4	0
2017	1 Long	30-Dec	15.11	17.30	14.49%	14.49%			
	2 Short	27-Feb	17.30	16.05	7.23%	21.72%			

	3 Long	10-Mar	16.05	16.10	0.31%	22.03%			
	4 Short	1-May	16.10	15.40	4.35%	26.38%			
	5 Long	4-May	15.40	16.31	5.91%	32.29%			
	6 Short	9-Jun	16.31	15.80	3.13%	35.41%			
	7 Long	23-Jun	15.80	15.40	-2.53%	32.88%			
	8 Short	4-Aug	15.40	15.95	-3.57%	29.31%			
	9 Long	9-Aug	15.95	16.75	5.02%	34.33%			
	10 Short	13-Sep	16.75	15.85	5.37%	39.70%			
	11 Long	6-Oct	15.85	16.03	1.14%	40.84%			
	12 Short	18-Oct	16.03	16.10	-0.44%	40.40%			
	13 Long	1-Nov	16.10	15.95	-0.93%	39.47%			
	14 Short	10-Nov	15.95	16.35	-2.51%	36.96%			
	15 Long	17-Nov	16.35	15.65	-4.28%	32.68%			
	16 Short	29-Nov	15.65	14.86	5.05%	37.73%	Gains	Losses	Unchanged
2017	17 Long	13-Dec	14.86	15.99	7.60%	45.33%	11	6	0
2018	1 Long	29-Dec	15.99	15.85	-0.88%	-0.88%			
	2 Short	5-Feb	15.85	15.80	0.32%	-0.56%			
	3 Long	14-Feb	15.80	15.65	-0.95%	-1.51%			
	4 Short	20-Feb	15.65	15.72	-0.45%	-1.96%			
	5 Long	6-Mar	15.72	15.50	-1.40%	-3.36%			
	6 Short	15-Mar	15.50	15.50	0.00%	-3.36%			
	7 Long	21-Mar	15.50	15.35	-0.97%	-4.32%			
	8 Short	28-Mar	15.35	15.70	-2.28%	-6.60%			
	9 Long	11-Apr	15.70	15.60	-0.64%	-7.24%			
	10 Short	25-Apr	15.60	15.70	-0.64%	-7.88%			
	11 Long	10-May	15.70	15.90	1.27%	-6.61%			
	12 Short	15-Jun	15.90	15.15	4.72%	-1.89%			
	13 Long	29-Jun	15.15	14.33	-5.41%	-7.30%			
	14 Short	13-Aug	14.33	13.85	3.35%	-3.95%	Gains	Losses	Unchanged
2018	15 Long	24-Aug	13.85	14.52	4.84%	0.88%	5	9	1
2019	1 Long	31-Dec	14.52	14.75	1.58%	1.58%			
	2 Short	4-Jan	14.75	14.60	1.02%	2.60%			
	3 Long	25-Jan	14.60	14.10	-3.42%	-0.82%			
	4 Short	28-Mar	14.10	14.10	0.00%	-0.82%			
	5 Long	26-Apr	14.10	13.72	-2.70%	-3.52%			
	6 Short	2-May	13.72	13.90	-1.31%	-4.83%			
	7 Long	3-May	13.90	13.50	-2.88%	-7.71%			
	8 Short	21-May	13.50	13.82	-2.37%	-10.08%			
	9 Long	3-Jun	13.82	15.55	12.52%	2.44%			
	10 Short	6-Dec	15.55	15.88	-2.12%	0.32%	Gains	Losses	Unchanged
2019	11 Long	16-Dec	15.88	16.68	5.04%	5.35%	4	6	0
2020	1 Long	3-Jan	16.68	15.57	-6.65%	-6.65%			
	2 Short	28-Feb	15.57	13.50	13.29%	6.64%			
	3 Long	2-Apr	13.50	13.85	2.59%	9.23%			
	4 Short	21-Apr	13.85	14.20	-2.53%	6.71%			
	5 Long	23-Apr	14.20	16.20	14.08%	20.79%			
	6 Short	5-Jun	16.20	16.69	-3.02%	17.77%			

	7 Long	10-Jun	16.69	24.50	46.79%	64.56%			
	8 Short	8-Sep	24.50	25.00	-2.04%	62.52%			
	9 Long	9-Sep	25.00	23.88	-4.48%	58.04%			
	10 Short	21-Sep	23.88	21.85	8.50%	66.54%			
	11 Long	1-Oct	21.85	21.80	-0.23%	66.31%			
	12 Short	28-Oct	21.80	22.50	-3.21%	63.10%			
	13 Long	3-Nov	22.50	22.40	-0.44%	62.66%			
	14 Short	11-Nov	22.40	22.25	0.67%	63.33%	Gains	Losses	Unchanged
2020	15 Long	3-Dec	22.25	24.57	10.43%	73.75%	7	8	
2021	1 Long	29-Dec	24.57	24.30	-1.10%	-1.10%			
	2 Short	4-Feb	24.30	25.30	-4.12%	-5.21%			
	3 Long	12-Feb	25.30	24.65	-2.57%	-7.78%			
	4 Short	26-Feb	24.65	24.30	1.42%	-6.36%			
	5 Long	15-Mar	24.30	23.50	-3.29%	-9.66%			
	6 Short	23-Mar	23.50	23.44	0.26%	-9.40%			
	7 Long	6-Apr	23.44	24.27	3.54%	-5.86%			
	8 Short	17-Jun	24.27	24.45	-0.74%	-6.60%			
	9 Long	2-Jul	24.45	24.05	-1.64%	-8.24%			
	10 Short	8-Jul	24.05	24.27	-0.91%	-9.15%			
	11 Long	14-Jul	24.27	23.85	-1.73%	-10.88%			
	12 Short	16-Jul	23.85	23.80	0.21%	-10.67%			
	13 Long	29-Jul	23.80	22.50	-5.46%	-16.13%			
	14 Short	6-Aug	22.50	22.10	1.78%	-14.36%			
	15 Long	27-Aug	22.10	22.30	0.90%	-13.45%			
	16 Short	8-Sep	22.30	20.93	6.14%	-7.31%			
	17 Long	6-Oct	20.93	21.70	3.68%	-3.63%			
	18 Short	2-Nov	21.70	22.57	-4.01%	-7.64%			
	19 Long	8-Nov	22.57	21.12	-6.42%	-14.06%			
	20 Short	29-Nov	21.12	20.75	1.75%	-12.31%	Gains	Losses	Unchanged
	21 Long	16-Dec	20.75	21.51	3.66%	-8.65%	10	11	0
2022	1 Long	31-Dec	21.51	21.00	-2.37%	-2.37%			
	2 Short	27-Jan	21.00	21.20	-0.95%	-3.32%			
	3 Long	7-Feb	21.20	23.20	9.43%	6.11%			
	4 Short	21-Mar	23.20	23.60	-1.72%	4.39%			
	5 Long	24-Mar	23.60	23.20	-1.69%	2.69%			
	6 Short	20-Apr	23.20	20.22	12.84%	15.54%			
	7 Long	19-May	20.22	20.00	-1.09%	14.45%			
	8 Short	9-Jun	20.00	18.43	7.85%	22.30%			
	9 Long	29-Jul	18.43	18.57	0.76%	23.06%			
	10 Short	16-Aug	18.57	16.58	10.72%	33.77%			

Updated 08/31/22

As of September 01, shorted positions of SLV will be replaced with the Inverse ZSL (ProShares UltraShort Silver)

ProShares UltraShort Silver seeks daily investment results, before fees and expenses, that correspond to two times the inverse

-2x) of the daily performance of the Bloomberg Gold SubindexSM.

10 Long ZSL	31-Aug	39.74	36.00	-9.41%	24.36%			
11 Long SLV	9-Sep	17.33	17.35	0.12%	24.48%			
12 Long ZSL	23-Sep	34.80	29.23	-16.01%	8.47%			
13 Long SLV	3-Oct	18.75	18.07	-3.63%	4.85%			
14 Short SLV	10-Oct	18.07	17.97	0.55%	5.40%			
15 Long SLV	26-Oct	17.97	17.92	-0.28%	5.12%			
16 Short SLV	3-Nov	17.92	19.72	-10.04%	-4.92%	Gains	Losses	Unchanged
17 Long SLV	8-Nov	19.72	22.02	11.66%	6.74%	8	10	0

Open Position (Updated: 12/30/22)

On Oct 4, '22, we went back to our original method of Long and Short positions for SLV.

	B&H SLV	
End of 2021	21.00	
Current Price	22.02	
	4.86	
Our Returns:	6.74	
Outperforming B&H +	1.88	
Underperforming B&H -		

Silver ETF: SLV

2022	Cumulative Returns YTD %	Cumulative B & H Returns YTD %
QTR 1	1.34%	8.95%
QTR 2	21.25%	-11.24%
QTR 3	22.61%	-16.67%
QTR 4	6.74%	4.86%

